



## Rates Around the World

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America's short-term interest rates of 3.5% to 3.75% might seem a bit high—until you compare them to the 37% rate that Turkish companies and citizens are expected to pay—due, of course, to that country's extraordinarily high inflation rate. Argentinians are currently paying off short-term loans at a 29% rate. Russians, whose economy is experiencing a number of challenges currently, pay 15%.

Australia, Saudi Arabia, Indonesia, India, Mexico, South Africa and Brazil all have higher interest rate regimes than the U.S. But the Eurozone (2.15%) is lower, as is Canada (2.25%) and China (3%). If you're looking for the kind of rates that the Trump administration would like to see, consider Japan (0.75%) or, perhaps, Switzerland, whose short-term rates are essentially 0%.

Country	Last	Previous	Reference
Switzerland	0	0	Mar/26
Japan	0.75	0.75	Apr/26
Singapore	1.31	1.29	Apr/26
Euro Area	2.15	2.15	Apr/26
Canada	2.25	2.25	Apr/26
South Korea	2.5	2.5	Apr/26
China	3	3	Apr/26
United Kingdom	3.75	3.75	Apr/26
United States	3.75	3.75	Apr/26
Australia	4.1	4.1	Apr/26
Saudi Arabia	4.25	4.25	Apr/26
Indonesia	4.75	4.75	Apr/26
India	5.25	5.25	Apr/26
Mexico	6.75	7	Mar/26
South Africa	6.75	6.75	Mar/26
Brazil	14.5	14.75	Apr/26
Russia	14.5	15	Apr/26
Argentina	29	29	Apr/26
Turkey	37	37	Apr/26

In most countries, the interest rates are closely aligned with their inflation rate. Turkey's rate is now above 31%; Argentina's tops 33%. Russia is an exception; the official inflation rate is 5.9%, but their money is very tight. Switzerland, the land of 0% interest rates, has an inflation rate, currently, of just 0.1% a year.

**Sources:**

<https://tradingeconomics.com/country-list/interest-rate>

<https://tradingeconomics.com/country-list/inflation-rate>

If you have any questions about this article or want to discuss your family finances, investment portfolio, or financial planning advice, please call on me anytime at my number [\(215\) 325-1595](tel:2153251595) or you can [click here to schedule a meeting](#).

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